TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 3700 - SB 3660

February 16, 2010

SUMMARY OF BILL: Requires the multicandidate political campaign committee (PAC) annual registration fee payable to the Registry of Election Finance to be at least \$200.

ESTIMATED FISCAL IMPACT:

Increase State Revenue - \$35,000

Assumptions:

- There are currently 350 non-party PACs that would be required to pay \$200 under the provisions of the bill.
- These PACs are now paying an annual registration fee of \$100.
- The increase in state revenue from the increased fee is estimated to be \$35,000 annually (350 PACs x \$100 increase).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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